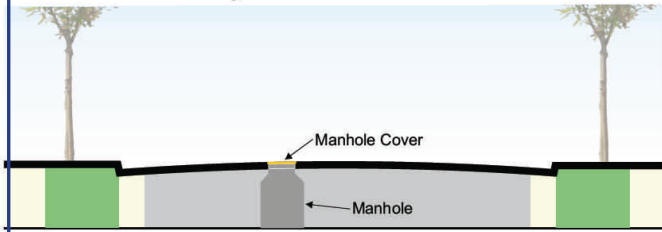


# 2011 Street Resurfacing Program Fact Sheet

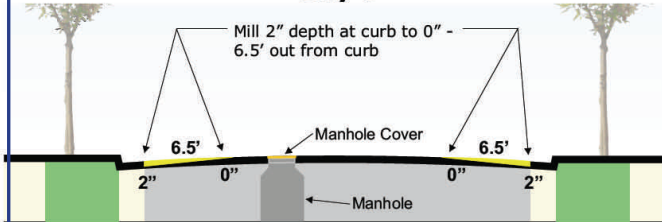
Minneapolis Public Works Department

## Proposed Resurfacing Program

### Existing 32' Residential Street

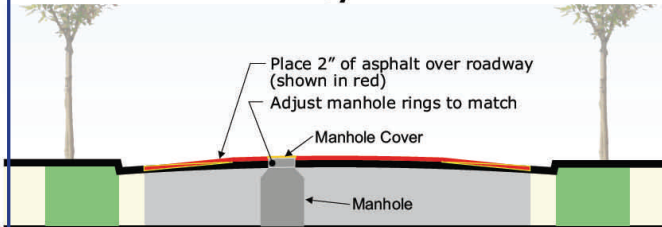


### Day 1



Milling shown in yellow

### Day 2



Overlay shown in red

## Quick Facts

### Background

- The average age of a residential street is 28 years. The average age of an arterial street (MSA) is 37 years.
- At our current funding levels, we are rebuilding streets at a rate of 2.0 miles/year.
- At this rate, it would take well over 200 years to replace the current street system.

### New Resurfacing Program

- Provides a new driving surface with an expected life span of 10 years.
- Each property with frontage on the project will be assessed using the standard assessment process.
- Assessment rates are half the renovation rates in recognition that this improvement has a shorter life-span than a street renovation.
- The process is very fast - homeowners will typically see work in front of their homes for about two days versus weeks for reconstruction or renovation.
- Each project will have a public meeting to inform residents of the project.
- Streets in very poor condition may not be candidates for this program because they need more extensive work.
- Without this program, streets in the program would not see surface improvements for many years.

|                                      | Reconstruction   | Renovation   | Resurfacing  |
|--------------------------------------|--|--|--|
| Assessment for 5,600 square foot lot | \$4,312  | \$2,184  | \$1,120  |
| Expected Life                        | 40 Years   | 20 Years   | 10 Years   |
| 2011 Work Planned                    | 1 Miles  | 2 Miles  | 16 Miles   |
| Approximate Cost per Mile            | \$6,500,000  | \$1,500,000  | \$240,000  |
| Funding Sources                      | - Municipal State Aid (Gas Tax)<br>- Net Debt Bonds<br>- Assessments | - Municipal State Aid (Gas Tax)<br>- Net Debt Bonds<br>- Assessments | - Municipal State Aid (Gas Tax)<br>- Net Debt Bonds<br>- Assessments |
| 2011 Assessment Rate (Square Foot)   | All Non-Residential - \$2.05<br>Residential - \$0.77                 | All Non Residential - \$1.03<br>Residential - \$0.39                 | All Non Residential - \$0.52<br>Residential - \$0.20                 |
| Assessment Term                      | 20 Years   | 10 Years   | 5 Years  |